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August 05, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Outcome of the Board Meeting held on August 05, 2022.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

This is to inform you that the Meeting of Board of Directors was held today, Friday, August 05, 2022 through VC/OAVM mode at its Registered Office situated at 237, Okhla Industrial Estate, Phase III, New Delhi 110020. The Board has considered and approved the following along with other agenda items:

1. The Board discussed and approved Un-Audited Consolidated and Standalone Financial Results for the quarter ended June 30, 2022 and Limited Review Report issued by Brijesh Mathur & Associates, Chartered Accountants, the Statutory Auditors of the Company dated August 05, 2022 as reviewed & recommended by the Audit Committee.
2. The Board discussed and approved Report of Board of Directors along with Management Discussion & Analysis Report, Business Responsibility Report and Corporate Governance Report and other Annexures for the Financial Year ended March 31, 2022.
3. The Board has approved an investment of Rs. 1,00,00,000/- (One Crore) for acquisition of 3% equity stake in Nawgati Tech Private Limited.
4. The Board has approved the allotment of 4,12,242 equity shares of Rs. 2/- each to the ESOP Holders who have exercised their vested options.
5. The Board has approved the extension of financial assistance by way of collateral security upto an amount of Rs. 15.00 Crore (Fifteen Crore) to its subsidiary viz., Gtropy Systems Private Limited for obtaining Overdraft Facility.



C.E. INFO SYSTEMS LIMITED
(Previously Known as C.E. Info Systems Pvt Ltd)

6. The Board considered and fixed September 15, 2022 as the date for the 27th Annual General Meeting of the company and approved Notice of the same.

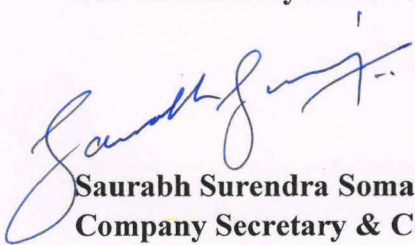
Meeting commenced at 9.30 AM and concluded at 5:30 PM.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For C.E. Info Systems Limited


Saurabh Surendra Somani
Company Secretary & Compliance Officer



Encl:

1. **Un-audited Consolidated & Standalone Financial Results along with Limited Review Report for the quarter ended 30.06.2022**
2. **Details of investment in Nawgati Tech Private Limited**



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED ON JUNE 30TH, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of C.E. Info Systems Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").

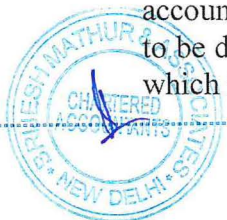
2. This Statement, which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries mentioned in "Annexure A".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We did not review the unaudited financial results of Two subsidiaries, namely C.E Info Systems International INC and Vidteq (India) Pvt Ltd, included in the Statement, whose unaudited financial results include total revenue of Rs. 439 Lakhs and Rs. Nil respectively, total net profit after tax of Rs (52) lakhs and Rs. (35) Lakhs respectively and total comprehensive income of Rs. (52) Lakhs and Rs. (35) lakhs for the quarter ended June 30, 2022 respectively, as considered in the unaudited consolidated financial results.

The unaudited financial results of Vidteq (India) Pvt Ltd have been reviewed by auditor whose independent auditor's reports has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.

The unaudited Financial results of CE Info Systems International INC., located in Delaware USA, whose Financial Statements were prepared from accounting principles generally accepted in USA, but are not audited as per laws in that country. The Group's Management had converted the Financial Statements of this entity from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have reviewed the conversion adjustments made by Group's Management. Our opinion in so far as it relates to the balances, profit/loss and other comprehensive income of this entity located outside India is based on the conversion adjustments prepared.

7. This unaudited financial results / information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited financial results / information are not material to the Group's financial results.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 are not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.

*For BRIJESH MATHUR & ASSOCIATES
Chartered Accountants*

ICAI Firm's Registration No: 022164N

Brijesh Mathur. Proprietor.

Membership No.:500/80096

Place: New Delhi

Date: August 5, 2022

UDIN:- 22080096AOJOWJ9127





ANNEXURE `A`

1. VIDTEQ (INDIA) P. Ltd (wholly owned),
2. C.E INFO SYSTEMS INTERNATIONAL INC. (wholly owned),
3. GTROPY SYSTEMS P. Ltd (75.98% owned).



C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)
Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022
 (All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

	Quarter ended			Year ended
	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I Revenue				
Revenue from operations	6,501	4,335	5,704	20,044
Other income	640	900	1,164	4,155
Total income	7,141	5,235	6,868	24,199
II Expenses				
Cost of materials consumed	570	285	683	1,713
Purchase of stock in trade	532	45	65	206
Change in inventory	(356)	21	(89)	(59)
Employee benefits expense	1,621	1,503	1,000	5,753
Finance cost	65	51	58	216
Depreciation and amortisation expense	191	195	241	826
Other expenses	1,145	640	1,558	3,811
Total expenses	3,768	2,740	3,517	12,466
III Profit before tax	3,373	2,495	3,351	11,733
IV Tax expense:				
Current Tax	937	600	1,071	3,017
Deferred Tax charge/(credit)	16	(164)	(200)	(212)
Income Tax for Earlier Year	-	-	221	221
Total tax expenses	953	436	1,092	3,026
V Profit for the period	2,420	2,059	2,258	8,707
VI Other comprehensive income				
Items that will not be reclassified subsequently to profit and loss				
Remeasurements of the defined benefit plans	2	152	(114)	6
Income tax on above.	(1)	(38)	28	(2)
VII Total other comprehensive income	1	114	(85)	4
VIII Total comprehensive income for the year	2,419	1,945	2,344	8,703
Profit for the year attributable to:				
Owners of the Company	2,419	2,059	2,254	8,702
Non-controlling interests	1	-	4	4
	2,420	2,059	2,258	8,707
Other comprehensive income for the year attributable to:				
Owners of the Company	1	114	(85)	4
Non-controlling interests	-	-	-	-
	1	114	(85)	4
Total comprehensive income for the year attributable to:				
Owners of the Company	2,419	2,059	2,339	8,698
Non-controlling interests	1	-	4	4
	2,420	2,059	2,344	8,703
Earnings per equity share of Rs. 2 each				
Basic earnings per share	4.54	4.04	4.24	16.34
Diluted earnings per share	4.43	3.93	4.14	15.94

Notes to Statement of Unaudited Consolidated Financial Results

- The previous periods numbers have been regrouped/ rearranged wherever necessary to conform the current period presentation.
- The above Unaudited Consolidated Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
- The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT). This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
- The above Unaudited Consolidated Financials Results of the Company for the quarter ended June 30, 2022 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on August 05, 2022. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter ended June 30, 2022.
- The un-audited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.



For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Rakesh Kumar Verma

Rakesh Kumar Verma
 Managing Director
 DIN: 01542842
 New Delhi, August 5, 2022

UDIN: 22080096A0JOWJ9127



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE, 2022, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of C.E. Info Systems Limited ("Company") for the quarter ended June 30, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

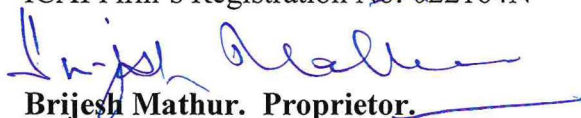
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration No:-022164N



Brijesh Mathur. Proprietor.

Membership No.:500/80096

Place: New Delhi

Date: August 05, 2022



UDIN:- 22080096AOJONL8918

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)
 Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022
 (All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

	Quarter ended			Year ended
	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I Revenue				
Revenue from operations	6,185	4,335	5,533	19,816
Other income	617	916	1,129	3,898
Total income	6,802	5,251	6,662	23,714
II Expenses				
Cost of materials consumed	564	285	668	1,698
Purchase of stock in trade	231	45	56	197
Change in inventory	44	21	(75)	(45)
Employee benefits expense	1,318	1,486	933	5,628
Finance cost	57	51	55	213
Depreciation and amortisation expense	168	194	220	796
Other expenses	955	591	1,414	3,708
Total expenses	3,337	2,673	3,272	12,194
III Profit before tax	3,465	2,578	3,390	11,520
IV Tax expense:				
Current Tax	937	629	1,039	2,982
Deferred Tax charge/(credit)	16	(165)	(229)	(237)
Income Tax for Earlier Year	-	-	221	221
Total tax expenses	953	464	1,031	2,965
V Profit for the period	2,512	2,114	2,359	8,555
VI Other comprehensive income				
<u>Items that will not be reclassified subsequently to profit and loss</u>				
Remeasurements of the defined benefit plans	2	152	(112)	7
Income tax on above.	(1)	(38)	28	(2)
VII Total other comprehensive income	1	114	(84)	5
VIII Total comprehensive income for the year	2,511	2,000	2,443	8,550
Earnings per equity share of Rs. 2 each				
Basic earnings per share	4.72	4.02	4.59	16.07
Diluted earnings per share	4.59	3.91	4.48	15.67

Notes to Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022

- The previous periods numbers have been regrouped/ rearranged wherever necessary to conform the current period presentation.
- The above Unaudited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
- The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT). This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
- The above Unaudited Standalone Financials Results of the Company for the quarter ended June 30, 2022 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on August 5, 2022. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter ended June 30, 2022
- The un-audited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.



For and on behalf of the Board of Directors of
 C. E. Info Systems Limited

Rakesh Verma

Rakesh Verma
 Managing Director
 DIN: 01542842

Place: New Delhi
 Date: August 5, 2022

UDIN:-22080096A0JONL8918

Sr. No.	Particulars in respect of the Event	Details/ Information of the Event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Name:</u> Nawgati Tech Private Limited</p> <p><u>Turnover in INR Lakhs:</u></p> <p>FY 2020 – Nil.</p> <p>FY 2021 – Nil</p> <p>FY 2022 – Rs. 13.98</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the proposed acquisition does not fall within the ambit of related party transaction(s).
3.	Industry to which the entity being acquired belongs.	SaaS Tech
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Will enable C.E. Info Systems Limited further expansion of SaaS solutions into the Intelligent queue Management for Fuel Station.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required
6.	Indicative time period for completion of the acquisition	45 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	INR 1 Crore (One Crore)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 3% equity stake.

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>Nawgati Tech Private Limited (NTPL) was incorporated on June 18, 2019 in the State of Uttar Pradesh. NTPL is engaged in business of Intelligent queue Management for Fuel Station.</p> <p>The company's website is https://www.nawgati.com/</p> <p>Turnover: As mentioned in Clause 1 above.</p>
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